



March 8, 2017

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
Comforia Residential REIT, Inc  
2-6-21 Minami-Aoyama, Minato-ku, Tokyo  
Hiroyuki Tohmata, Executive Director  
(Code: 3282)

Asset Management Company:  
TLC Comforia Investment Management INC.  
Hiroyuki Tohmata, President & CEO

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**Notice Concerning Scheduled Change of President & CEO at  
Asset Management Company after Reorganization**

Comforia Residential REIT, Inc (“Investment Corporation”) announces that, in relation to i) the concluded merger and acquisition agreement between TLC Comforia Investment Management INC., to which the Investment Corporation entrusts the management of its assets (“Asset Management Company”), and TLC Activia Investment Management Inc. (the “Merger”) and, ii) the absorption-type split agreement between the Asset Management Company and Tokyu Land Capital Management Inc. to succeed part of the business (“Corporation Split” and altogether with the Merger, the “Reorganization”) announced in the “Notice Concerning Merger of TLC Comforia Investment Management INC., Asset Manager,” dated September 29, 2016, Hiroyuki Tohmata, current President & CEO of the Asset Management Company, will continue to serve as President & CEO of the asset management company after the Reorganization.

Also the Asset Management Company will change its trade name on the effective date of the Reorganization (planned on April 1, 2017) to TLC REIT Management Inc.

\*Website of the Investment Corporation: <http://comforia-reit.co.jp/english/>