



March 10, 2017

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Comforia Residential REIT, Inc
2-6-21 Minami-Aoyama, Minato-ku, Tokyo
Hiroyuki Tohmata, Executive Director
(Code: 3282)

Asset Management Company:
TLC Comforia Investment Management INC.
Hiroyuki Tohmata, President & CEO
Inquires:
Kentaro Yoshikawa, General Manager
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Notice Concerning Change of Executive Director

Comforia Residential REIT, Inc (“Investment Corporation”) announces that today it received from Executive Officer Hiroyuki Tohmata, notification of resignation as of March 31, 2017, and that Substitute Executive Director Takehiro Izawa will be appointed as the new Executive Director on April 1, 2017. Details are as follows:

1. Resigning Executive Director (as of March 31, 2017)
Executive Director Hiroyuki Tohmata

2. Newly Appointed Executive Director (as of April 1, 2017)
Executive Director Takehiro Izawa

(Note: Elected as Substitute Executive Director at the general meeting of unitholders on April 22, 2016)

*The career summary of the new Executive Director is in the attachment. The new Executive Director Takehiro Izawa is Director, General Manager of Investment Operation Department of TLC Comforia Investment Management INC. (“TCI”), the asset management company of the Investment Corporation. In addition, the trade name of TCI is scheduled to be changed to TLC REIT Management Inc. (“TRM”) on April 1, 2017 as announced in the press release “Notice Concerning Merger of TLC Comforia Investment Management INC., Asset Manager” dated September 29, 2016, and Takehiro Izawa is scheduled to assume the position of Chief Division Officer at TRM on the same day

Notification and other procedures required by the Financial Instruments and Exchange Act, the Building Lots and Building Transaction Business Law and other applicable laws and regulations will be performed for this matter.

*The original Japanese version of this press release has been distributed to the press club of TSE (Kabuto Club), the Ministry of Land, Infrastructure, Transport and Tourism, and to the press club of the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

*Website of the Investment Corporation: <http://comforia-reit.co.jp/english/>



(Attachment)

Career summary of new executive director

Title	Name (Date of Birth)	Career Summary	
Executive Director	Takehiro Izawa (Apr. 1, 1968)	Apr. 1991	Tokyu Land Corporation
		Apr. 2004	Manager of the Asset Utilization Business Division
		Oct. 2008	Seconded to Tokyu Real Estate Investment Management Inc.
		Mar. 2012	Deputy General Manager of Portfolio Management Div. I
		Apr. 2012	Seconded to Tokyu Land Capital Management Inc. General Manager of Portfolio Management Department III
		Apr. 2013	Manager of Office Building Development Division, Tokyu Land Corporation
		Sep. 2013	Seconded to TLC Comforia Investment Management INC., General Manager of Investment Operation Department
		Apr. 2016	Currently serves as Director, General Manager of Investment Operation Department
Apr. 2017	Executive Director, Chief Division Officer of Comforia Management Division, TLC REIT Management Inc. (scheduled as of April 1, 2017)		
Apr. 2017	Executive Director, Comforia Residential REIT, Inc (scheduled as of April 1, 2017)		