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For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Borrowing of Funds and Repayment of Loan

Comforia Residential REIT, Inc (“Investment Corporation”) announces that it decided today to proceed with the borrowing of funds and repayment of loan. Details are as follows:

1. Description of Borrowing and Repayment

(1) Description of New Borrowing

A Long-term Loans (Term : 5 year, fixed rate)

- ① Lender : Development Bank of Japan Inc., Mizuho Bank, Ltd., Sumitomo Mitsui Trust Bank, Ltd., The Bank of Tokyo Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Banking Corporation
- ② Loan amount : 3,150 million yen
- ③ Interest rate : To be determined (Note)
- ④ Scheduled drawdown date : September 29, 2017
- ⑤ Borrowing method : Borrowing based on a loan agreement effective September 27, 2017, with the lender stated above.
- ⑥ Interest payment dates : Interest payments will be made on October 31, 2017 first, the last day of each month thereafter, and the principal repayment date (or the business day immediately preceding the concerned date if any concerned date is not a business day).
- ⑦ Principal repayment method : Lump-sum repayment on principal repayment date
- ⑧ Principal repayment date : September 30, 2022
- ⑨ Security and guarantee : Unsecured and unguaranteed

B Long-term Loans (Term : 9 year, fixed rate)

- ① Lender : Development Bank of Japan Inc., Mizuho Bank, Ltd., Sumitomo Mitsui Trust Bank, Ltd., The Bank of Tokyo Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Banking Corporation

- ② Loan amount : 3,150 million yen
- ③ Interest rate : To be determined (Note)
- ④ Scheduled drawdown date : September 29, 2017
- ⑤ Borrowing method : Borrowing based on a loan agreement effective September 27, 2017, with the lender stated above.
- ⑥ Interest payment dates : Interest payments will be made on October 31, 2017 first, the last day of each month thereafter, and the principal repayment date (or the business day immediately preceding the concerned date if any concerned date is not a business day).
- ⑦ Principal repayment method : Lump-sum repayment on principal repayment date
- ⑧ Principal repayment date : September 30, 2026
- ⑨ Security and guarantee : Unsecured and unguaranteed

(Note) Funds will be borrowed at a fixed interest rate, which will be announced once it has been determined.

(2) Description of Repayment of Loans

Current portion of long-term loans (Term : 5 year 8 month, fixed rate)

- ① Lender : Development Bank of Japan Inc., Mizuho Bank, Ltd., Sumitomo Mitsui Trust Bank, Ltd., The Bank of Tokyo Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Banking Corporation, The Tokyo Tomin Bank
- ② Loan amount : 6,300 million yen
- ③ Interest rate : 1.41200%
- ④ Scheduled drawdown date : February 3, 2012
- ⑤ Principal repayment date : September 29, 2017

2 . Reason for Borrowing and Repayment

The Investment Corporation will appropriate the funds to repay loans (refer to 1.(2) shown above for details).

3 . Amount, Use, and Scheduled Time of Disbursement of Funds to Be Raised

(1) Amount of funds to be raised
A total of 6,300 million yen

(2) Specific use of funds to be raised
The Investment Corporation will appropriate the funds to repay loans (refer to 1.(2) shown above for details).

(3) Scheduled time of disbursement
September 29, 2017

4 . Status of Interest-Bearing Debt after the Borrowing

(million yen)

	Before the borrowing	After the borrowing	Change
Short-Term Loans (Note)	1,130	1,130	-
Current portion of long-term loans (to be repaid)	15,200	8,900	▲6,300



within one year or less)			
Long-Term Loans (Note)	82,420	88,720	6,300
Total of Loans	98,750	98,750	-
Investment Corporation Bonds	6,000	6,000	-
Total of Loans and Investment Corporation Bonds	104,750	104,750	-
Other Interest-Bearing Debt	-	-	-
Total of Interest-Bearing Debt	104,750	104,750	-

(Note) Short-term loans are loans that will come due within one year, while long-term loans are loans that will come due after one year.

*Website of Investment Corporation: <http://comforia-reit.co.jp/english/>