



June 8, 2018

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Early Repayment

Comforia Residential REIT, Inc (“CRR”) announces that it decided today to proceed with early repayment as described in the press release titled “Notice Concerning Issuance of Investment Corporation Bonds” announced today. Details are as follows:

1. Early Repayment

(1) Description of Early Repayment

- | | | |
|--------------------------------------|---|---|
| ① Lender | : | MUFG Bank, Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Trust Bank, Ltd., Sumitomo Mitsui Banking Corporation |
| ② Loan amount | : | 2,790 million yen |
| ③ Interest rate | : | Basic interest rate (JBA 1 month yen TIBOR) +0.20% |
| ④ Drawdown date | : | March 30, 2018 |
| ⑤ Scheduled principal repayment date | : | June 22, 2018 (Note) |

(Note) The maturity of the borrowing stated above is April 30, 2019.

(2) Funds for repayment

All of the net proceeds from the issuance of Comforia Residential REIT, Inc 4th unsecured bonds (with pari passu clause among specified investment corporation bonds) and Comforia Residential REIT, Inc 5th unsecured bonds (with pari passu clause among specified investment corporation bonds), both of which will be paid on June 14, 2018, and cash on hand will be applied. For further details, please refer to the “Notice Concerning Issuance of Investment Corporation Bonds” announced as of today.

2. Status of Borrowings and Investment Corporation Bonds after the Early Repayment

(million yen)

	Before the early repayment (As of June 8, 2018)	After the early repayment (As of June 22, 2018) (Note 1)	Change
Short-Term Loans (Note 2)	-	-	-
Current portion of long-term loans (to be repaid within one year or less)	22,885	20,095	▲2,790
Long-Term Loans (Note 2)	83,135	83,135	-
Total of Loans	106,020	103,230	▲2,790
Investment Corporation Bonds	6,000	8,500	2,500
Total of Loans and Investment Corporation Bonds	112,020	111,730	▲290
Other Interest-Bearing Debt	-	-	-
Total of Interest-Bearing Debt	112,020	111,730	▲290

(Note 1) The calculation of the outstandings is based on the assumption that the issuance of Comforia Residential REIT, Inc 4th unsecured bonds (with pari passu clause among specified investment corporation bonds) (1,000 million yen) and Comforia Residential REIT, Inc 5th unsecured bonds (with pari passu clause among specified investment corporation bonds) (1,500 million yen) is executed on June 14, 2018.

(Note 2) Short-term loans are loans that will come due within one year, while long-term loans are loans that will come due after one year.

*Website of CRR: <http://comforia-reit.co.jp/english/>